



Shri Vile Parle Kelavani Mandal's

NARSEE MONJEE COLLEGE OF COMMERCE & ECONOMICS (Empowered Autonomous)

NAAC Reaccredited 'A' Grade, CGPA : 3.42



NOTICE

Online Proposal for approval of fees for BMS Program for the year 2026-27.

FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026- 27 FOR BMS STREAM

Name of the College/Institute: SVKMS NARSEE MONJEE COLLEGE OF COMMERCE AND ECONOMICS

Code: BMS03571

Stream: BMS

Year: 2026-27

Location: SWAMI BHAKTIVEDANT MARG, BHAGUBAI MAFATLAL COMPLEX, OPP. COOPER HOSPITAL, VILE PARLE WEST, MUMBAI 4000, Mumbai suburban, Mumbai Suburban

Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
Fee for Academic Year 2025-26	Unapproved	0	0	0
Fee for Academic Year 2024-25	Unapproved	0	0	0
Fee for Academic Year 2023-24	Unapproved	0	0	0
Fee for Academic Year 2022-23	Unapproved	0	0	0
2 Fee for Academic Year 2021-22	Unapproved	0	0	0
Fee for Academic Year 2020-21	Unapproved	0	0	0
Fee for Academic Year 2019-20	Unapproved	0	0	0

b) Fee Proposed by College for AY 2026-27

Proposal Status Y and Proposed fee for 2026-27 Rs. 114690

C) Year of recognition by respective council/Government :

2024

3. Whether undertaking on stamp paper submitted reg. refund?

Y



		Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4	Computation of final tuition fee and development fee:		
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	24944545	69290
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	674068	1872
4.1.3	Stipend paid to the students	0	0

New SBMP Building, Opp. Cooper Hospital, Bhakti Vedant Marg, Behind B. J. Hall, Vile Parle (W), Mumbai - 400 056.

TEL.: 4233 8000 / 4233 8001 • E-mail : NMCollege@nmcce.ac.in • Website : [https:// www.nmcollege.in](https://www.nmcollege.in)

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4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	25618613	71163
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	7469935	20750
4.2.1	a) Less income	5041958	14005
4.2.1	b) Hostel expenses,	0	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	28046590	77907
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (841398) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	28046590	77907
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	2804659	7791
4.2.3.1	Equalization Factor - Duration of Course 3 Years - 3.03% of 4.2.2	849812	2361
	Usage charge for building - Regular / First Shift Rs. 6500 per student for total sanctioned intake		
	1. Usage Charges: 4000	2340000	6500
4.3	2. Additional Usage Charges: 2500		
	3. For New Colleg Additional: 0		
	4. Land/Building allotted by Gov. or Public Body: N		
	Usage charge for building - Second Shift Rs. 3250 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	152220	423
4.5	Total of (4.2.2.2 to 4.4)	34193281	94981
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift	360	
4.6	(This is to exclude the Tuition Waiver Scheme (TWS) students)		
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift	0	
	(This is to exclude the Tuition Waiver Scheme (TWS) students)		
	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(216+0+24+0+0+0) 240 (Excluding TFWS, J&K, and Repeaters)		
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0+0+0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	360	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	94981	
4.9.1	Total Tuition Fee (4.9 + 4749 Vacancy Allowance) (5% increase due to less admissions if any)	99730	
4.10	Development fee (12% of 4.9.1)	11968	
4.10.1	Total fee (4.9.1 + 4.10)	111698	
	Credit for accreditation/quality improvement etc NAAC Grade - A(3590) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture University Grade- (0) - Add = 3590		
4.10.2	Ph.D Holder - 75% - Add = 1197	4787	
	Research Publications in international journals & Patents - 0.16 per faculty per year - Add = 0		
	Placement of students - 0% - Add = 0		
4.10.3	Total Development Fee (4.10 + 4.10.2-(16755)) or Limited 15% of Tuition Fee(4.9.1-(14960)) whichever is less.	14960	
4.10.4	Total Fee (4.9.1 + 4.10.3)	114690	





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Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

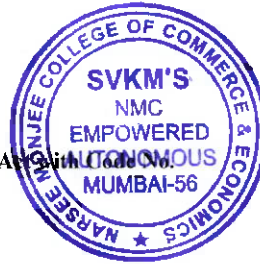
Sr No	Income Head	Amount
1	All Receipts other than above under whatsoever head collected	1442011
2	Fine and Penalties	18823
3	Insurance - Students Income	41875
4	Magazine Fee Income	33200
5	Gymkhana Fee	133600
6	Laboratory fees	539250
7	Library Fee / Library Maintenance Income	100200
8	Statutory fee such as fee prescribed by University other than exam fee, enrollment fee and eligibility fee.	16700
9	Regular Students University Exam Fee Income	2547465
10	Bonafide Certificate Fees	2720
11	ID Card Fees	16750
12	Admission Cancellation Fees	82364
13	Admission / Application Form Fees	67000
Total		5041958

Date

Place

Principal
SVKM's Narsee Monjee College
of Commerce & Economics
(Autonomous)
Mumbai - 56

Signature and Seal of person authorised in terms of section 2 (I) of the Act with Code No. _____
FOR OFFICE USE ONLY



Date

Disallowance:-

- 1)
- 2)
- 3)
- 4)

Prepared by:

Checked by (Chartered Accountant)

